

**STATEMENT OF ACCOUNTS  
DOSTI WELFARE ORGANIZATION  
PESHAWAR  
FOR THE YEAR ENDED JUNE 30, 2019**

## INDEPENDENT AUDITORS' REPORT

### Opinion

We have audited the financial statements of **DOSTI WELFARE ORGANIZATION PESAHWAR** which comprises the statement of financial position as at **June 30, 2019**, and the statement of comprehensive income, statement of cash flows and statement of changes in funds for the year then ended, and notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position as at **June 30, 2019**, and of its financial performance and its cash flows and changes in funds for the year then ended in accordance with International Financial Reporting Standard (IFRS) issued by International Accounting Standard Board (IASB) as notified by the SECP.

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

### Responsibilities of Management

The management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standard (IFRS) issued by International Accounting Standard Board (IASB) as notified by the SECP, and for such internal control as the management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Institute's financial reporting process.

### Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be





expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization ability to continue as a going concern.
- If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Institute to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PESHAWAR  
September 15, 2019


GHAFOOR & CO  
CHARTERED ACCOUNTANT



**DOSTI WELFARE ORGANIZATION PESHAWAR  
RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE YEAR ENDED JUNE 30, 2019**

<u>RECEIPT</u>	<u>NOTE</u>	<u>2019 RUPEES</u>	<u>2018 RUPEES</u>
Opening Balance		5,231,348	5,281,275
Loan received back from Mohammad Islam ( Dosti School Kalu shah)		-	100,000
Profit On Saving Account Balance		320,704	-
Grants Received (GEC USA)		9,604,400	6,389,336
Donation Received from Durre Shahwar		40,000	-
Donation Received from M zamrood shah		-	30,000
Loan received from Saving account		-	1,060,000
Amount Return From Cournlius Aneel Asghar		600,000	-
Donation Received Form Naeem Durrani		20,000	30,000
Donation received ( Aijaz Ahmed family)		-	35,000
Tuition Fee Received From Dosti School # 1 Sufaid Dheri		445,669	-
<b>Total receipts</b>		<b>16,262,121</b>	<b>12,925,611</b>
<u>PAYMENTS</u>			
Head office expenses	2	1,610,039	2,586,197
Temporary Rertricted Expense/Dosti School Kalu shah	3	2,017,265	2,960,160
Rertricted Expense/Community learing & skill centre	4	242,000	602,427
Temporary Restricted Expenses / Dosti School Kashmir Kalay	5	102,500	65,000
Dosti School # 1 Sufaid Dheri expenses	6	1,608,971	622,450
Restricted Expenses / Dosti School Badezai # 1	7	731,500	49,950
Dosti School Badezai # 2	8	20,000	8,460
Restricted Expenses / Dosti Mobile School Project	9	2,064,461	-
Restricted Expenses / Scholarship	10	345,300	799,619
Restricted Expenses / Chand Welfare Foundation	11	267,030	-
<b>Closing Balance</b>		<b>9,009,066</b>	<b>7,694,263</b>
Cash in Hands		86,295	397
Soneri Bank Saving Account		6,156,039	5,229,061
Soneri Bank Current Account		1,010,721	1,890
		<b>16,262,121</b>	<b>12,925,611</b>

PESHAWAR

  
PRESIDENT





**DOSTI WELFARE ORGANIZATION PESHAWAR**  
**NOTES TO THE ACCOUNT**  
**FOR THE YEAR ENDED JUNE 30, 2019**

**1 OBJECTIVES**

Dosti Welfare Organization has been registered as Welfare Organization with Directorate of Social Welfare, Govt. of Khyber Pukhtunkhwa on March 17,1996. The prime objective of the organization is to motivate poor children for education and also provide educational facilities to these poor children with no or minimum cost. During the summer the organization provides training in the field of cutting sewing & stitching of clothes. The organization also provides books to the deserving students free of cost.

**2 HEAD OFFICE - Kanal Road, U. Town**

	<b>2019</b>	<b>2018</b>
	<b><u>RUPEES</u></b>	<b><u>RUPEES</u></b>
Staff Salary	1,110,333	874,500
Books	-	3,744
Uniform expense for poor students	-	27,750
Tubeligation expense	-	300,000
Office Exp	-	13,257
Building Rent	-	360,000
Loan return to Saving account	-	70,000
web side expense	-	18,000
Travelling charges	-	27,931
Mise.Expenses	-	13,265
Stationery & Printing	-	68,943
R/M Electric	-	20,400
Summer camp	-	14,000
Sanitary and hardware	-	6,355
withholding tax	-	15,980
Electricity Bill	-	81,921
Sui Gas Bill	-	5,550
Telephone bill	-	30,450
Postage & Telegram	40	-
Legal & Professional	178,500	547,000
Travelling Charges	41,104	-
Toll Plaza	160	-
R/M Computer	4,900	24,000
Media/ Camera	88,550	-
Entertainment expenses	31,698	25,681
Audit Exp	25,000	5,000
POL & CNG	14,400	32,470
Fee & taxes	73,356	-
Withholding tax (Current A/C)	7,906	-
Withholding tax (Saving A/C)	34,092	-
	<b>1,610,039</b>	<b>2,586,197</b>



**3 Temporary Restricted Expense/Dosti School Kalu shah**

	2019 <u>RUPEES</u>	2018 <u>RUPEES</u>
Staff Salary expense		
Construction Cost	1,701,965	975,450
Donation		1,984,710
	315,300	-

**4 Restricted Expense/Community learning & skill centre**

	2019 <u>RUPEES</u>	2018 <u>RUPEES</u>
Equipment		
Political colony Expense ( Rent , Utility bill, Monitoring exp)	-	148,947
Academy town expense( Rent , Utility bill, Monitoring exp)	82,000	153,050
Danishabad Centre( Rent , Utility bill, Monitoring exp)	80,000	149,630
	80,000	150,800
	242,000	602,427

**5 Temporary Restricted Expenses / Dosti School Kashmir Kalay**

	2019 <u>RUPEES</u>	2018 <u>RUPEES</u>
Staff Salary Expense	60,000	65,000
Furniture & Fixture	42,500	-
	102,500	65,000

**6 Dosti School # 1 Sufaid Dheri expenses**

R/M building	9,640	28,000
Staff Salary	780,584	-
R/m Furniture	-	5,300
Renewal exp	-	5,000
Laboratory & Ups Battery exp	-	215,000
Building Rent	360,000	-
R/M Electric	33,610	62,520
Electricity bills	86,187	-
Sui Gas Bill	5,960	-
Telephone Bill	38,760	-
Office Supply	9,583	-
Milad Function Expense	40,300	-
Gift & Prize	3,900	-
Printing & Stationary	31,155	4,850
Purchase of arms & ammunition	63,000	-
Computer Expenses	17,460	3,200
Uniform (Security Guard)	3,350	3,610
Function Expense	4,800	26,900
Entertainment Expense	2,942	4,070
Donation	116,000	264,000
Miscellaneous	1,740	-



1,608,971	622,450
-----------	---------

**7 Restricted Expenses / Dosti School Badezai # 1**

Donation For School Construction Exp  
ScholarShip  
Electric Exp  
Building Architecture

2019 <u>RUPEES</u>	2018 <u>RUPEES</u>
670,000	-
-	10,000
-	39,950
61,500	-

**8 Dosti School Badezai # 2**

Computer laptop  
White Board

731,500	49,950
-	8,460
20,000	-
20,000	8,460

**9 Restricted Expenses / Dosti Mobile School Project**

Vehicle Purchase ( Nissan Clipper)  
Vehicle Purchase ( Suzuki Bolan)  
Bolan Registration exp  
R/M Vehicle ( FY- 754)  
R/M Vehicle ( BD- 9821)  
Vehicle Decoration exp  
Speaker ( Audionic)  
U P S & Battery  
C C TV Camera For Vehicle  
Electric exp  
Staff Salary  
Sports exp  
Traveling exp  
Printing & Stationery Exp  
Misc exp  
P O L Exp  
Drone Camera rent  
Paint exp  
Traveling exp ( 23 March 19 Function)  
Misc exp ( 23 March 19 Function)  
DJ Sound exp ( 23 March 19 Function)  
Printing & Stationery Exp ( 23 March 19 Function)  
Entertainment Exp ( 23 March 19 Function)  
Consultant fee Exp ( 23 March 19 Function)  
Mehandi exp ( 23 March 19 Function)  
T Shirts exp ( 23 March 19 Function)  
Medical exp  
L E D Screen for Bolan Vehicle  
Parking Exp  
Furniture exp

577,000	-
881,500	-
37,000	-
102,720	-
670	-
18,415	-
6,600	-
46,000	-
21,000	-
5,125	-
148,129	-
7,880	-
30,227	-
36,265	-
9,060	-
29,650	-
16,000	-
2,475	-
1,808	-
2,672	-
10,000	-
14,830	-
12,000	-
5,000	-
400	-
9,070	-
1,415	-
21,000	-
50	-
10,500	-



2,064,461



**10 Restricted Expenses / Scholarship**

	<b>2019 RUPEES</b>	<b>2018 RUPEES</b>
Scholarship(Asad)	36,000	179,765
Scholarship(sana)	40,000	120,000
Scholarship(Maria Rahman)	101,110	97,000
Scholarship(Irfan, Farhan, Farzan)	1,450	-
Scholarship(Naeem Khaliq)	28,120	61,854
Scholarship(Jawad Shadab)	25,400	-
Scholarship(Qasim Khan )	28,120	-
Family Support (Laiba)	2,500	-
Scholarship(Sara ali)	82,600	45,000
Scholarship(Hussain )	-	21,000
Scholarship(Stephane Stephen )	-	60,000
Scholarship(Sidra )	-	70,000
Scholarship(Saida Ali )	-	145,000
	<b>345,300</b>	<b>799,619</b>

**11 Restricted Expenses / Chand Welfare Foundation**

Donation Paid	267,030	-
	<b>267,030</b>	<b>-</b>

11 Figures have been rounded off to the nearest of rupees.

Figures have been rearranged and regrouped for the purpose of comparison

PESHAWAR

  
PRESIDENT

