

**STATEMENT OF ACCOUNTS  
DOSTI WELFARE ORGANIZATION  
PESHAWAR  
FOR THE YEAR ENDED JUNE 30, 2018**

## AUDITOR'S REPORT

We have audited the annexed Receipts & Payments Account of "**DOSTI WELFARE ORGANIZATION**" as at **June 30, 2018** together with the notes forming part thereof, for the year then ended and we state that we have obtained all the information and explanations which to the best of our knowledge and belief, were necessary for the purpose of our audit.

### **Management's Responsibility for the Receipts & Payments Account**

Management is responsible for the preparation of Receipts & Payments Account and fair presentation of these in accordance with International Financial Reporting Standards. This responsibility includes: designing, implementation and maintaining internal control relevant to the preparing and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

### **Auditor's responsibility**

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of any material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. In audit also includes assessing the accountings policies used in and significant estimates made by the business entity, as well as evaluating the overall presentation of the financial statements. We belief that our audit provides a reasonable basis for our opinion.

In our opinion the Receipts & Payments Account present fairly in all material respects the position of "**DOSTI WELFARE ORGANIZATION**" as at **June 30, 2018** for the year then ended in accordance with approved accounting standards as applicable in Pakistan.

PESHAWAR  
September 21, 2018

GHAFOOR & CO  
CHARTERED ACCOUNTANTS



**DOSTI WELFARE ORGANIZATION PESHAWAR  
RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE YEAR ENDED JUNE 30, 2018**

<u>RECEIPT</u>	<u>NOTE</u>	<u>2018 RUPEES</u>
Opening Balance		52,214
Loan received back from Mohammad Islam ( Dosti School Kalu shah)		100,000
Grants Received (Dosti Foundation USA)		6,389,336
Donation Received from M zamrood shah		30,000
Loan received from Saving account		1,060,000
Donation received form Naeem Durrani		30,000
Donation received ( Aijaz Ahmed family)		35,000
 Total receipts		7,696,550
 <u>PAYMENTS</u>		
Head office expenses	2	3,385,816
Dosti SCHOOL Kalo shah expenses	3	2,960,160
Community learing & skill centre expenses	4	602,427
Dosti School Kashmir Kalay expenses	5	65,000
Dosti School Sufaid Dheri Peshawar expenses	6	622,450
Dosti School Badezai # 1 Peshawar expenses	7	49,950
Dosti School Badezai # 2 Peshawar expenses	8	8,460
		7,694,263
 <u>Closing Balance</u>		
Cash in Hands		397
Soneri bank Ltd		1,890
		7,696,550



*[Handwritten Signature]*  
PRESIDENT

PESHAWAR



**DOSTI WELFARE ORGANIZATION PESHAWAR**  
**NOTES TO THE ACCOUNT**  
**FOR THE YEAR ENDED JUNE 30, 2018**

**1 OBJECTIVES**

Dosti Welfare Organization has been registered as Welfare Organization with Directorate of Social Welfare, Govt. of Khyber Pukhtunkhwa on March 17,1996. The prime objective of the organization is to motivate poor children for education and also provide educational facilities to these poor children with no or minimum cost. During the summer the organization provides training in the field of cutting sewing & stitching of clothes. The organization also provides books to the deserving students free of cost.

**2 HEAD OFFICE - Kanal Road, U. Town**

**2018**  
**RUPEES**

Staff Salary	874,500
Scholarship(Asad)	179,765
Scholarship(sana)	120,000
Scholarship(Maria Rahman)	97,000
Scholarship(Hussain)	21,000
Scholarship(Naeem Khaliq)	61,854
Scholarship(stephane stephen)	60,000
Scholarship(Sidra )	70,000
Scholarship(Sara ali)	45,000
Scholarship(Saida ali)	145,000
Books	3,744
Uniform expense for poor students	27,750
Tubeligation expense	300,000
Office Exp	13,257
Building Rent	360,000
Legal & Professional	547,000
Loan return to Saving account	70,000
web side expense	18,000



Travelling charges	27,931
Mise.Expenses	13,265
Stationery & Printing	68,943
R/M Electric	20,400
RM Computer	24,000
Summer camp	14,000
Sanitary and hardware	6,355
withholding tax	15,980
Electricity Bill	81,921
Sui Gas Bill	5,550
Telephone bill	30,450
Entertainment expenses	25,681
Audit Exp	5,000
POL & CNG	32,470
Saving Account	
	3,385,816

**3 Dosti SCHOOL Kalo shah expenses**

Construction cost	1,984,710
Salaries expenses	975,450
	2,960,160

**4 Community learning & skill centre expenses**

equipment	148,947
Political colony Expense ( Rent , Utility bill, Monitoring exp)	153,050
Academy town expense( Rent , Utility bill, Monitoring exp)	149,630
Danishabad Centre( Rent , Utility bill, Monitoring exp)	150,800
Building Rent	



602,427

**2018**  
**RUPEES**

**5 Dosti School Kashmir Kalay expenses**

Staff salary	65,000
	65,000

**6 Dosti School Sufaid Dheri Peshawar expenses**

R/M building	28,000
R/m Furniture	5,300
Printing & Stationery	4,850
Renewal exp	5,000
Computer expense	3,200
uniform ( Security guard)	3,610
Function expense	26,900
Entertainment exp	4,070
Donation	264,000
Laboratory & Ups Battery exp	215,000
R/M Electric	62,520
	622,450

**7 Dosti School Badezai # 1 Peshawar expenses**

Scholarship	10,000
Electric Exp	39,950
	49,950

**8 Dosti School Badezai # 2 Peshawar expenses**

Computer ( Laptop)	8,460
	8,460

**9 GENERAL**

Figures have been rounded off to the nearest of rupees.

Figures have been rearranged and regrouped for the purpose of comparison

PESHAWAR

