

**STATEMENT OF ACCOUNTS
DOSTI WELFARE ORGANIZATION
FOR THE YEAR ENDED JUNE 30,2017**

AUDITOR'S REPORT

We have audited the annexed Receipts & Payments Account of "DOSTI WELFARE ORGANIZATION" as at June 30, 2017 together with the notes forming part thereof, for the year then ended and we state that we have obtained all the information and explanations which to the best of our knowledge and belief, were necessary for the purpose of our audit.

Management's Responsibility for the Receipts & Payments Account

Management is responsible for the preparation of Receipts & Payments Account and fair presentation of these in accordance with International Financial Reporting Standards. This responsibility includes: designing, implementation and maintaining internal control relevant to the preparing and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's responsibility

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of any material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. In audit also includes assessing the accountings policies used in and significant estimates made by the business entity, as well as evaluating the overall presentation of the financial statements. We belief that our audit provides a reasonable basis for our opinion.

In our opinion the Receipts & Payments Account present fairly in all material respects the position of "DOSTI WELFARE ORGANIZATION" as at June 30, 2017 for the year then ended in accordance with approved accounting standards as applicable in Pakistan.

PESHAWAR
September 25, 2017

GHAFOOR & CO
CHARTERED ACCOUNTANTS




DOSTI WELFARE ORGANIZATION PESHAWAR
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2017

<u>RECEIPT</u>	<u>NOTE</u>	<u>2017</u> <u>RUPEES</u>
Opening Balance		24,416
Loan Return from Imtiaz		26,400
Loan return from Mohammad Islam		310,000
Grants Received (Dosti Foundation USA)		6,019,380
Donation Received from Aijaz Ahmed		100,000
Donation Received from Naeem Durrani		20,000
Amount Received from Saving Account		835,450
 Total receipts		 <u><u>7,335,646</u></u>
 <u>PAYMENTS</u>		
Head office	2	2,712,869
Dosti SCHOOL Kalu shah	3	2,958,643
Dosti School Chitral	4	4,000
Dosti School Kashmir Kalay	5	383,400
Dosti School Sufaid Dheri Peshawar	6	951,350
Dosti School Badezai # 1 Peshawar	7	3,000
Dosti School Badezai # 3 Peshawar	8	270,170
 <u>Closing Balance</u>		 <u><u>7,283,432</u></u>
 Cash in Hands		 12,670
Soneri bank Ltd		39,544
		<u><u>7,335,646</u></u>

PESHAWAR


 FINANCE MANAGER


 PRESIDENT



**DOSTI WELFARE ORGANIZATION PESHAWAR
NOTES TO THE ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2017**

Ghaffoor & Co.
CHARTERED ACCOUNTANTS

1 OBJECTIVES

Dosti Welfare Organization has been registered as Welfare Organization with Directorate of Social Welfare, Govt. of Khyber Pukhtunkhwa on March 17,1996. The prime objective of the organization is to motivate poor children for education and also provide educational facilities to these poor children with no or minimum cost. During the summer the organization provides training in the field of cutting sewing & stitching of clothes. The organization also provides books to the deserving students free of cost.

2 HEAD OFFICE - Kanal Road, U. Town

**2017
RUPEES**

Staff Salary	881,000
Scholarship(Naeem Khaliq)	77,000
Scholarship(Murad Ali)	50,000
Scholarship(Hussian)	25,000
Scholarship(Bilal Ahmed)	52,340
Scholarship(Sana Raiz)	20,000
Scholarship(M Asad)	39,000
Scholarship(Jawad Khan)	60,000
Office Exp	28,876
Building Rent	360,000
Literacy Programmed	367,700



Web designing exp	16,000
Crockery & Culture	8,560
Toll Plaza exp	4,450
Travelling charges	54,120
Mise.Expenses	33,430
Legal & Professional	153,000
R/M Electric	59,975
RM Computer	12,500
Printing & Stationery	52,153
Newspaper Bill	486
water bill	1,370
Amount Deposit to Saving Account	140,000
withholding tax	14,764
Electricity Bill	52,951
Sui Gas Bill	17,600
Telephone bill	34,738
Entertainment expenses	21,100
Audit Exp	4,800
POL & CNG	69,956
	<u>2,712,869</u>

3 Dosti SCHOOL Kalu shah

Construction	911,100
Staff salary	2,047,543
	<u>2,958,643</u>

4 Dosti School Chitral

Salary	4,000
	<u>4,000</u>

5 Dosti School Kashmir Kalay

Staff salary	89,000
Solar system	179,400
Construction expenses	115,000
	<u>383,400</u>



6 Dosti School Sufaid Dheri Peshawar

	<u>RUPEES</u>
R/M building	100,885
Computer exp	46,130
Electric exp	85,450
Wages	21,200
Scholarship for poor Student	40,000
Furniture Exp	47,100
Printing & stationery	34,610
Paint exp	127,320
Books	28,000
Function exp	16,550
Sanitary & hardware	21,675
Donation	176,000
Bore Wall	206,430
	<hr/> <hr/> 951,350

7 Dosti School Badezai # 1 Peshawar

Gift & Prizes for student	3,000
	<hr/> <hr/> 3,000

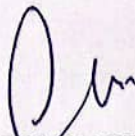
8 Dosti School Badezai # 3 Peshawar


Sanitary & Hardware	25,590
Electric exp	52,630
Salary exp	24,000
Paint exp	25,000
Wages	48,000
Construction expenses	94,950
	<hr/> <hr/> 270,170

9 GENERAL

Figures have been rounded off to the nearest of rupees.
Figures have been rearranged and regrouped for the purpose of comparison




FINANCE MANAGER


PRESIDENT

PESHAWAR