

**STATEMENT OF ACCOUNTS  
DOSTI WELFARE ORGANIZATION  
FOR THE YEAR ENDED JUNE 30,2016**

## AUDITOR'S REPORT

We have audited the annexed Receipts & Payments Account of "DOSTI WELFARE ORGANIZATION" as at **June 30, 2016** together with the notes forming part thereof, for the year then ended and we state that we have obtained all the information and explanations which to the best of our knowledge and belief, were necessary for the purpose of our audit.

### **Management's Responsibility for the Receipts & Payments Account**

Management is responsible for the preparation of Receipts & Payments Account and fair presentation of these in accordance with International Financial Reporting Standards. This responsibility includes: designing, implementation and maintaining internal control relevant to the preparing and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

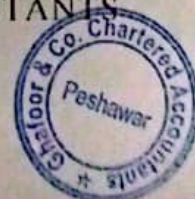
### **Auditor's responsibility**

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of any material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. In audit also includes assessing the accountings policies used in and significant estimates made by the business entity, as well as evaluating the overall presentation of the financial statements. We belief that our audit provides a reasonable basis for our opinion.

In our opinion the Receipts & Payments Account present fairly in all material respects the position of "DOSTI WELFARE ORGANIZATION" as at **June 30, 2016** for the year then ended in accordance with approved accounting standards as applicable in Pakistan.

PESHAWAR  
September 22, 2016

GHAFOOR & CO  
CHARTERED ACCOUNTANTS



**DOSTI WELFARE ORGANIZATION PESHAWAR  
RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE YEAR ENDED JUNE 30, 2016**

| <u>RECEIPT</u>   | <u>NOTE</u> | <u>2016<br/>RUPEES</u> |
|--|-------------|------------------------|
| Opening Balance  |             |                        |
| Loan Return from Imtiaz  |             | 111,621                |
| Loan Return from Muhammad Islam                                  |             | 2,300                  |
| Grants Received (Dosti Foundation USA)                           |             | 510,000                |
| Amount received from Saving account                              |             | 6,343,360              |
| Amount received from School account ( Dosti school Sufiad Dheri) |             | 1,499,540              |
| Donation Received from Naeem Durrani                             |             | 45,000                 |
| Zakat Received from Zamarud Shah                                 |             | 30,000                 |
| Donation received Madam Durr e Shawar                            |             | 20,000                 |
| Donation received ( Aijaz ahmed family)                          |             | 114,000                |
|  |             | 200,000                |
| <b>Total receipts</b>  |             | <b>8,875,821</b>       |

| <u>PAYMENTS</u>                    |    |                  |
|------------------------------------|----|------------------|
| Head office                        | 2  | 2,882,473        |
| Dosti SCHOOL Kalo shah             | 3  | 3,271,150        |
| Dosti School Abdara                | 4  | 188,000          |
| Dosti School Chitral               | 5  | 200,000          |
| Dosti School Kashmir Kalay         | 6  | 169,900          |
| Dosti School Sufaid Dheri Peshawar | 7  | 959,017          |
| Dosti School Badezai # 1 Peshawar  | 8  | 221,100          |
| Dosti School Badezai # 2 Peshawar  | 9  | 10,000           |
| Dosti School Badezai # 3 Peshawar  | 10 | 944,766          |
| Dosti School Dir                   | 11 | 5,000            |
|                                    |    | <b>8,851,406</b> |

Closing Balance

|                 |                  |
|-----------------|------------------|
| Cash in Hands   | 17,746           |
| Soneri bank Ltd | 6,669            |
|                 | <b>8,875,821</b> |

PESHAWAR

  
FINANCE MANAGER



  
PRESIDENT

**DOSTI WELFARE ORGANIZATION PESHAWAR  
NOTES TO THE ACCOUNT  
FOR THE YEAR ENDED JUNE 30, 2016**

**1 OBJECTIVES**

Dosti Welfare Organization has been registered as Welfare Organization with Directorate of Social Welfare, Govt. of Khyber Pukhtunkhwa on March 17,1996. The prime objective of the organization is to motivate poor children for education and also provide educational facilities to these poor children with no or minimum cost. During the summer the organization provides training in the field of cutting sewing & stitching of clothes. The organization also provides books to the deserving students free of cost.

**2 HEAD OFFICE - Kanal Road, U. Town**

**2016  
RUPEES**

|                          |         |
|--------------------------|---------|
| Staff Salary             | 678,100 |
| Scholarship(Luqman)      | 5,200   |
| Scholarship(Naeem Khaiq) | 70,170  |
| Scholarship(Naveed)      | 160,000 |
| Scholarship(M Asad)      | 129,185 |
| Scholarship(Jawad Khan)  | 90,000  |
| Eid Package              | 4,000   |
| Office Exp               | 14,635  |
| Building Rent            | 390,000 |



|                        |                  |
|------------------------|------------------|
| Loan return to Arif    |                  |
| Travelling charges     | 50,000           |
| Misc. Expenses         | 68,170           |
| Stationery & Printing  | 14,766           |
| R/M Electric           | 32,842           |
| RM Computer            | 2,970            |
| Legal & Professional   | 43,900           |
| Newspaper Bill         | 58,650           |
| Web Designer exp       | 6,258            |
| withholding tax        | 22,000           |
| Electricity Bill       | 31,873           |
| Sui Gas Bill           | 81,194           |
| Telephone bill         | 7,680            |
| Entertainment expenses | 38,978           |
| Toll Plaza exp         | 12,979           |
| POL & CNG              | 2,800            |
| Saving Account         | 55,773           |
|                        | 810,350          |
|                        | <u>2,882,473</u> |

**3 Dosti SCHOOL Kalo Shah**

|                             |                  |
|-----------------------------|------------------|
| Construction                |                  |
| Staff salary                | 926,500          |
| Loan paid to Muhammad Islam | 1,540,600        |
| Furniture exp               | 600,000          |
| Eid Package                 | 60,000           |
| Renewal fee                 | 18,000           |
| electric exp                | 10,000           |
| Donation                    | 116,050          |
|                             | <u>3,271,150</u> |

**4 Dosti School Abdara**

|               |                |
|---------------|----------------|
| Salary        |                |
| Eid Package   | 45,000         |
| Building Rent | 8,000          |
|               | 135,000        |
|               | <u>188,000</u> |



**5 Dosti School Chitral**

2016  
RUPEES

|                  |                |
|------------------|----------------|
| Salary           |                |
| Eid Package      | 94,000         |
| Construction exp | 6,000          |
|                  | 100,000        |
|                  | <u>200,000</u> |

**6 Dosti School Kashmir Kalay**

|                                 |                |
|---------------------------------|----------------|
| Staff salary                    |                |
| Eid package                     | 72,000         |
| Stationery & Printing           | 4,000          |
| Electric exp                    | 6,000          |
| Security system ( camra system) | 15,200         |
| School Registration exp         | 55,000         |
| computer exp                    | 10,000         |
|                                 | 7,700          |
|                                 | <u>169,900</u> |

**7 Dosti School Sufaid Dheri Peshawar**

|                              |                |
|------------------------------|----------------|
| R/M building                 | 131,318        |
| Wages                        | 121,600        |
| Paint exp                    | 38,620         |
| Salary                       | 167,000        |
| Security exp ( Arm & Bullet) | 27,000         |
| Eid Package                  | 12,000         |
| Uniform exp for poor student | 19,890         |
| Stationery & Printing        | 39,854         |
| Sanitary & hardware          | 36,035         |
| Electric exp                 | 265,320        |
| R/M Furniture                | 95,980         |
| Crockery exp                 | 4,400          |
|                              | <u>959,017</u> |

**8 Dosti School Badezai # 1 Peshawar**

|                  |                |
|------------------|----------------|
| Staff salary     |                |
| Electricity bill |                |
| Study Tour       | 14,000         |
| Eid Package      | 15,000         |
| R/m building     | 80,000         |
| R/m electric     | 112,100        |
|                  | <u>221,100</u> |



**9 Dosti School Badezai # 2 Peshawar**

Eid Package 10,000

10,000

**10 Dosti School Badezai # 3 Peshawar**

Sanitary & Hardware 33,320  
Books 18,555  
Eid Package 8,000  
Wages 234,550  
Construction expenses 650,341

944,766

**11 Dosti School Dir**

Furniture Exp. 5,000

**12 GENERAL**

Figures have been rounded off to the nearest of rupees.

Figures have been rearranged and regrouped for the purpose of comparison



PESHAWAR

  
FINANCE MANAGER

  
PRESIDENT