

### AUDITOR'S REPORT

We have audited the annexed Receipts & Payments Account of "DOSTI WELFARE ORGANIZATION " as at June 30, 2014 together with the notes forming part thereof, for the year then ended and we state that we have obtained all the information and explanations which to the best of our knowledge and belief, were necessary for the purpose of our audit.

#### **Management's Responsibility for the Receipts & Payments Account**

Management is responsible for the preparation of Receipts & Payments Account and fair presentation of these in accordance with International Financial Reporting Standards. This responsibility includes: designing, implementation and maintaining internal control relevant to the preparing and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

#### **Auditor's responsibility**

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of any material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. In audit also includes assessing the accountings policies used in and significant estimates made by the business entity, as well as evaluating the overall presentation of the financial statements. We belief that our audit provides a reasonable basis for our opinion.

In our opinion the Receipts & Payments Account present fairly in all material respects the position of "DOSTI WELFARE ORGANIZATION" as at June 30, 2014 for the year then ended in accordance with approved accounting standards as applicable in Pakistan.

PESHAWAR  
September 15, 2014

GHAFOOR & CO  
CHARTERED ACCOUNTANTS



**DOSTI WELFARE ORGANIZATION PESHAWAR  
RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE YEAR ENDED JUNE 30, 2014**

<u>RECEIPT</u>	<u>NOTE</u>	<u>2014 RUPEES</u>
Opening Balance		278,691
Donation Received from M Aslam		4,000
Loan Return from Imtiaz		15,000
Grants Received (Dosti Foundation USA)		7,647,480
Donation received Mr Filhal		500
Donation received ( Aijaz ahmed family)		100,000
Loan Return from Naveed		20,000
Loan return from Muhammad Islam		50,000
Loan Return- Islam		110,000
Bank Profit		510,902
TDR		6,557,500
<b>Total receipts</b>		<b>15,294,073</b>
 <u>PAYMENTS</u>		
Head office	2	5,863,328
Dosti SCHOOL Kalo shah	3	1,367,247
Dosti School Abdara	4	273,890
Dosti School Chitral	5	220,000
Dosti School Kashmir Kalay	6	72,000
Dosti School Sufaid Dheri Peshawar	7	160,702
Dosti School Badezai # 1 Peshawar	8	583,114
Dosti School Badezai # 3 Peshawar	9	40,130
Dosti Phando	10	56,000
House Of Marcy & Kindness Foundation Bamban Wala	11	20,007
		<b>8,656,418</b>
<u>Closing Balance</u>		
Cash in Hands		2,531
Soneri bank Ltd		6,635,124
		<b>15,294,073</b>



*Ram*  
FINANCE MANAGER

*Mamun*  
PRESIDENT

PESHAWAR

**DOSTI WELFARE ORGANIZATION PESHAWAR**  
**NOTES TO THE ACCOUNT**  
**FOR THE PERIOD ENDED JUNE 30, 2014**

**1 OBJECTIVES**

Dosti Welfare Organization has been registered as Welfare Organization with Directorate of Social Welfare, Govt. of Khyber Pukhtunkhwa on March 17,1996. The prime objective of the organization is to motivate poor children for education and also provide educational facilities to these poor children with no or minimum cost. During the summer the organization provides training in the field of cutting sewing & stitching of clothes. The organization also provides books to the deserving students free of cost.

**2 HEAD OFFICE - Kanal Road, U. Town**

	<b>2014</b>
	<b>RUPEES</b>
Staff Salary	289,950
Scholarship(Farhat Abbas)	64,000
Scholarship(Jawad Khan)	20,000
Office Exp	1,980
Building Rent	153,000
Computer Exp.	6,930
Advertisement / Toll plaza	950
R/M Building	3,350
Loan to Dosti School	25,000
Loan Return to Mian Zamrad Shah	300,000
Loan Return to Filhal Khan	170,000
Travelling charges	11,405
Mise.Expenses	3,840
Scholarship(Farhat Abbas)	60,000
House of Mercy & Kindness Foundation Donation	4,155,320
Stationery & Printing	59,101
R/M Electric	3,110
Postage & Telegram	500
Newspaper Bill	5,235
Furniture Exp	132,000
Fee & taxes	420
Electricity Bill	34,000
Bank Charges	118,808
Sui Gas Bill	8,040
Telephone bill	36,970
Mobile Bill	4,000
Entertainment expenses	7,330
Audit Exp	26,832
POL & CNG	19,054
Tax on Profit	142,203
	<b>5,863,328</b>



2014  
RUPEES

<b>3 <u>Dosti SCHOOL Kalo shah</u></b>	
Construction	760,400
Staff salary	559,947
Electricity bill	17,900
Sports Expenses	29,000
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	<u>1,367,247</u>
<b>4 <u>Dosti School Abdara</u></b>	
Salary	72,000
Building Rent	168,000
Handicraft Expenses	30,890
Transport charges	3,000
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	<u>273,890</u>
<b>5 <u>Dosti School Chitral</u></b>	
Salary	36,000
Building Construction	184,000
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	<u>220,000</u>
<b>6 <u>Dosti School Kashmir Kalay</u></b>	
Staff salary	72,000
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	<u>72,000</u>
<b>7 <u>Dosti School Sufaid Dheri Peshawar</u></b>	
Staff salary	34,500
R/M Electric ( 4 Solar Batteries)	70,928
Renewal Fee	10,000
Wages	32,800
Printing and stationary	12,474
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	<u>160,702</u>
<b>8 <u>Dosti School Badezai # 1 Peshawar</u></b>	
R/m building	21,000
R/M Furniture	10,000
Electric Exp	4,800
Solar Exp	547,314
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	<u>583,114</u>
<b>9 <u>Dosti School Badezai # 3 Peshawar</u></b>	
Prize & Gifts	130
Furniture	40,000
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	<u>40,130</u>



	<b>2014 RUPEES</b>
<b>10 <u>Dosti Phando</u></b>	
Staff Salary	21,000
Building Rent	35,000
	<hr/> <hr/> 56,000
<b>11 <u>House Of Mercy &amp; Kindness Bamban Wala</u></b>	
R/M vehicle	4,030
Hotel	1,600
Toll Plaza	840
POL	13,537
	<hr/> <hr/> 20,007

**12 GENERAL**

Figures have been rounded off to the nearest of rupees.  
Figures have been rearranged and regrouped for the purpose of comparison



PESHAWAR

  
FINANCE MANAGER

  
PRESIDENT